

of ~~ten thousand dollars (\$10,000)~~ twenty-five thousand dollars (\$25,000). Such scholarships may be awarded if the child is between the ages of 17 and 22 and has been accepted or is attending a fully accredited college or university.

- (4) If a law enforcement officer is killed while in the actual performance of the officer's duties, and that officer is the parent or legal guardian of a minor child, then the Board may pay a one-hundred-dollar (\$100.00) stipend each year to each minor child on that child's birthday until each minor child reaches 18 years of age.

"Sec. 6. The Board created under the provisions of this act shall serve without compensation. The Secretary and Treasurer of said Board shall receive such compensation as may be provided by the Board not to exceed the sum of fifty dollars (\$50.00) per month, and the said Board shall have full power and authority to pay all expenses for administering this act including the purchase of supplies, legal advice, etc., out of the fund provided for herein. The Board shall have authority to make such rules, regulations, and provisions as may be necessary to the proper administration of this act. The Board may retain an investment firm to manage the Fund and ~~upon a unanimous vote of the Board may increase the amount of the maximum lump sum payments by up to ten percent (10%) once every five years.~~ Fund."

SECTION 2. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 21st day of June, 2010.

Became law on the date it was ratified.

Session Law 2010-9

S.B. 1359

AN ACT TO AMEND THE LAW THAT AUTHORIZED THE GOVERNING BODY OF THE TOWN OF HIGHLANDS TO ESTABLISH AND ADMINISTER A SCHOLARSHIP PROGRAM FOR GRADUATES OF HIGHLANDS HIGH SCHOOL TO PROVIDE THAT THE GOVERNING BODY HAS MORE DISCRETION WITH REGARD TO THE ADMINISTRATION OF THE SCHOLARSHIP PROGRAM.

The General Assembly of North Carolina enacts:

SECTION 1. Section 3 of S.L. 1975-332 reads as rewritten:

~~"Sec. 3. The governing body shall appoint a scholarship committee, consisting of five members who shall be residents of Highlands school area. One member shall be a businessman of the area and shall serve for an initial term of three years. One member shall be a Minister of the Gospel or a church leader of the area and shall serve for an initial term of two years. One member shall be a citizen of the area who is active in community affairs and shall serve for an initial term of one year. Thereafter each of these terms shall be for three years. One member shall be the principal of Highlands High School and shall serve during his tenure as principal. One member shall be the attorney for the Town of Highlands and shall serve during his tenure as town attorney.~~

~~–The town governing body shall appoint to fill any vacancy occurring in the committee some person having the same qualifications as required for the member causing the vacancy. The appointment shall be for the unexpired term.~~

~~–The town board shall have the power and authority to remove any member of the scholarship committee at any time when the board determines that removal is in the best interest of the scholarship fund. The governing body of the Town of Highlands is authorized to administer a scholarship program for the benefit of graduates of Highlands High School, upon the terms the governing body deems appropriate, subject to applicable law."~~

SECTION 2. Section 4 of S.L. 1975-332 is repealed.

SECTION 3. Section 5 of S.L. 1975-332 reads as rewritten: